

**PINNACLE CLASSICAL ACADEMY  
2013-2014 BUDGET**

**CURRENT  
BUDGET**

**REVENUE**

**STATE REVENUE**

Rev - Charter Schools	\$1,605,244.00
<b>TOTAL STATE REVENUE</b>	<b>\$1,605,244.00</b>

**LOCAL REVENUE**

Rev - Sales Tax	\$15,000.00
Rev - Field Trip	\$52,978.35
Rev - Contributions	\$150.00
Rev - Interest Income	\$128.04
Rev - Various	\$493.84
Rev - Music Department	\$338.00
Revenue - Loan Proceeds	\$0.00
Rev - Insurance Settlement	\$7,256.72
Rev - Grant - Huntsinger	\$360.00
Rev - Grant - Cooper	\$943.00
Rev - Grant - Simpson	\$1,000.00
Rev - Grant - Brooks	\$1,000.00
Rev - Cleveland County Schools	\$352,906.10
Rev - Gaston County Schools	\$28,000.00
Rev - Lincoln County Schools	\$1,319.00
Rev - Rutherford County School	\$1,308.00
F & F Rutherford County School	\$24.00
Rev - PCAEF - Robotics	\$3,300.00
Rev - PCAEF	\$12,300.00
Rev - Social Club Dues	\$320.00
Rev - Fundraising	\$16,540.00
Rev - Fundraising - Box Tops	\$993.29
Rev - French Toast	\$1,492.70
<b>TOTAL LOCAL REVENUE</b>	<b>\$498,151.04</b>

**FEDERAL REVENUE**

Rev - IDEA VI-B Handicapped -	\$39,392.00
<b>TOTAL FEDERAL REVENUE</b>	<b>\$39,392.00</b>

<b>TOTAL REVENUE</b>	<b>\$2,142,787.04</b>
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<b>1. Salaries &amp; Bonuses</b>	<b>\$783,321.36</b>	
<b>2. Benefits</b>	<b>\$290,127.53</b>	
<b>3. Books &amp; Supplies</b>	<b>\$130,279.61</b>	
<b>4. Technology</b>	<b>\$120,555.57</b>	
<b>5. Non-Cap Equipment &amp; Leases</b>	<b>\$49,979.99</b>	
<b>6. Contracted Student Services</b>	<b>\$101,922.10</b>	
<b>7. Staff Development</b>	<b>\$27,650.00</b>	
<b>8. Administrative Services</b>	<b>\$104,946.00</b>	
<b>9. Insurances</b>	<b>\$19,272.00</b>	
<b>10. Rents &amp; Debt Service</b>	<b>\$150,480.84</b>	
<b>11. Facilities</b>	<b>\$118,140.62</b>	
<b>12. Utilities</b>	<b>\$46,200.00</b>	
<b>13. Nutrition &amp; Food</b>	<b>\$500.00</b>	
<b>14. Transportation &amp; Travel</b>	<b>\$0.00</b>	
<b>15. Capital Purchases</b>	<b>\$56,456.00</b>	
<b>16. PCAEF - 564</b>	<b>\$15,025.00</b>	
<b>TOTAL EXPENSES</b>		<b>\$2,014,856.62</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$127,930.42</b>